

IRFCU

CHIT CHAT December 31, 2023



2023 IN REVIEW

In the dynamic landscape of 2023, IRFCU has navigated a transformative journey marked by substantial expansion and strategic initiatives. With the establishment of a secondary location in Wysox, the commencement of construction on a state-of-the-art headquarters, and the successful integration of another credit union, our organization has not only broadened its physical footprint but also enhanced its operational capabilities. The addition of seven highly skilled professionals to our team underscores our commitment to bolstering our internal expertise. Simultaneously, our dedication to member satisfaction remains unwavering, as evidenced by the introduction of innovative programs and services aimed at augmenting the overall financial experience. As we approach 2024, IRFCU is poised for continued success and anticipates further achievements on the horizon.

21% membership growth in 2023

2024 ANNUAL MEETING

Our 2024 Annual Meeting date is set as May 10, 2024. Further details will be available as we get closer to the meeting date. We look forward to a new year with you all!

BOARD ELECTIONS

IRFCU is currently accepting applications for our board. This is a unique opportunity for passionate and committed individuals to play a crucial role in shaping the credit union's strategic direction and ensuring the best interests of its members. Candidates with a strong background in finance, leadership, and community engagement are encouraged to apply.

All applications must be submitted by February 1st.

2023 Holiday Closings

New Year's Day	January 1, 2024	Labor Day	September 2, 2024
Martin Luther King Jr. Day	January 14, 2024	Columbus Day	October 14, 2024
Presidents Day	February 19, 2024	Veterans Day	November 11, 2024
Memorial Day	May 27, 2024	Thanksgiving Day	November 28, 2024
Juneteenth	June 19, 2024	Black Friday	November 29 closing at 1pm
Independence Day	July 4, 2024	Christmas Eve	December 24 closing at 1pm
		Christmas Day	December 25, 2024

1st QUARTER 2023 DIVIDENDS

The Board of Directors of Ingersoll-Rand Federal Credit Union have declared the 1st Quarter 2024 Dividends as follows:

		RATE	APY*
Share (Savings) Account,	\$5.00 to \$99.99	0.100%	0.100%
Christmas Club,	\$100.00 to \$2,499.99	0.100%	0.100%
Escrow/All-Purpose Account	\$2,500.00 to \$19,999.99	0.150%	0.150%
	\$20,000.00 & Up	0.200%	0.200%

Certificate Rates and Terms are available upon request or you may go to our website – www.ingersollrandfcu.com for more information. Call 888.747.9021 for full disclosures *APY=Annual Percentage Yield

FUN FEATURES



IRFCU
CREDIT
COMPASS

REMOTE
CHECK
DEPOSIT



PERSON
TO PERSON
PAYMENTS

COMING SOON!

The new IRFCU Main Branch!
Stay tuned!
1970 Elmira Street
Sayre, Pa 18840

DOWNLOAD OUR APP!

Our Mobile App is a great way to access your accounts from anywhere! Whether you are traveling, headed to college, or moving across the country, we can continue to serve you! Scan the QR codes below with your cell phone camera to download our app!



5% INTEREST REFUND

The Board of Directors of Ingersoll-Rand Federal Credit Union has declared a 5% Interest Refund for the 4th Quarter 2023. If your loan was up-to-date on December 31, 2023, you received 5% of the interest you paid on your loan in the 4th Quarter 2023 deposited to your Share (Savings) Account on December 31, 2023. Interest paid on VISA Credit Cards, Home Equity and Vehicle Loan Specials, Signature (Personal) Loans, and any loans granted from February 1, 2006 forward are excluded from the Interest Refund. Check your enclosed statement to see if you received the 5% Interest Refund.

IRA PERIODIC PAYMENT DISTRIBUTION

Withholding Notice: Payments from your IRA are subject to Federal Income Tax Withholding, unless you elect no withholding. You may change your withholding election at anytime prior to receipt of a payment. Your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. You may be required to pay taxes even if you elect withholding.

NEW YEAR, NEW FINANCIAL GOALS

As we bid farewell to the current year, let's usher in 2024 with a fresh perspective on our finances! Here are some financial resolutions to kickstart your journey towards financial well-being in the coming year:

Budgeting Brilliance: Make budgeting your superpower! Track your income and expenses to gain control over your finances. Consider using budgeting apps for an effortless financial overview.

Emergency Fund Empowerment: Start or boost your emergency fund. Life is full of surprises, and having a financial safety net can provide peace of mind during unexpected twists and turns.

Debt Demolition: Tackle high-interest debts strategically. Create a plan to pay off debts, starting with those carrying the heaviest interest rates. It's a step towards financial freedom!

Investing Insight: Dip your toes into the world of investing. Whether it's stocks, mutual funds, or real estate, learn about different investment options to make informed decisions for your financial future.

Smart Saving Strategies: Automate your savings. Set up automatic transfers to your savings account each month. It's an easy way to build a nest egg without even thinking about it.

Financial Education Finesse: Commit to enhancing your financial literacy. Work with one of our financial counselors, read books, and follow reputable financial blogs to expand your knowledge about money matters.

Goal-Setting Galore: Define your short-term and long-term financial goals. Whether it's buying a home, starting a business, or traveling the world, having clear goals can guide your financial decisions.

Insurance Insight: Review your insurance coverage. Ensure you have adequate protection for your health, property, and loved ones. It's a crucial aspect of a well-rounded financial plan.

Charitable Contributions: Incorporate giving into your budget. Whether it's time, money, or resources, contributing to charitable causes can bring fulfillment and make a positive impact on the world.

Celebrate Small Wins: Acknowledge and celebrate your financial achievements, no matter how small. It's the journey that counts, and progress is progress!

GO GREEN

If you sign up for eStatements during the 1st quarter, you will be entered to win \$25.00! If you need help signing up to receive eStatements, you can give us a call and we will guide you through it.

March 31, 2024 we will pick a winner from all our eStatement enrollees!

Who wants to win?!

IMPORTANT NUMBERS

Please cut and save for your use.

These are our numbers for debit and credit card issues.

Lost/Stolen Debit Card:

1.833.933.1681

Audio PIN Change:

1.833.801.0375

Lost/Stolen Credit Card:

1.800.449.7728

ATM LOCATIONS

Athens Branch

Wysox Branch

Sopranos Italian Market Waverly NY

Phone: 570.888.7121

Toll Free: 888.747.9021



www.ingersollrandfcu.com



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www.irfculearn.weebly.com

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