

# IRFCU

## CHIT CHAT December 31, 2022



## 2022 IN REVIEW



## 2023 ANNUAL MEETING

We will host our Annual Meeting Thursday, May 11, 2023 at 5:45pm. Join us anytime from 3:00pm-5:30pm for an Ice-Cream social at our Main Branch in Athens. Enjoy Ice Cream from Johnny D's and Ice Cream Sandwiches from Bethie's Place all on us! After the Ice Cream Social, we will host our Annual Meeting in the lobby starting at 5:45. Seats are limited, so make sure you contact the credit union to reserve your spot. Don't worry, we will also provide a link for those who want to join us virtually! Attendees, virtual and in person, will be entered into a drawing to win a prize!

## 2023 Holiday Closings

<b>New Year's Day</b>	January 2, 2023	<b>Labor Day</b>	September 4, 2023
<b>Martin Luther King Jr. Day</b>	January 16, 2023	<b>Columbus Day</b>	October 9, 2023
<b>Presidents Day</b>	February 20, 2023	<b>Thanksgiving Day</b>	November 23, 2023
<b>Memorial Day</b>	May 29, 2023	<b>Black Friday</b>	November 24, 2023
<b>Juneteenth</b>	June 19, 2023		closing at 1:00pm
<b>Independence Day</b>	July 4, 2023	<b>Christmas Day</b>	December 25, 2023

## 1st QUARTER 2023 DIVIDENDS

The Board of Directors of Ingersoll-Rand Federal Credit Union have declared the 1st Quarter 2023 Dividends as follows:

		RATE	APY*
Share (Savings) Account,	\$5.00 to \$99.99	0.100%	0.100%
Christmas Club,	\$100.00 to \$2,499.99	0.100%	0.100%
Escrow/All-Purpose Account	\$2,500.00 to \$19,999.99	0.150%	0.150%
	\$20,000.00 & Up	0.200%	0.200%

Certificate Rates and Terms are available upon request or you may go to our website – [www.ingersollrandfcu.com](http://www.ingersollrandfcu.com) for more information. Call 888.747.9021 for full disclosures \*APY=Annual Percentage Yield

## FUN FEATURES



ELECTRONIC  
SIGNATURE  
CAPABILITIES

REMOTE  
CHECK  
DEPOSIT



PERSON  
TO PERSON  
PAYMENTS

## COMING SOON!

The new IRFCU Wysox Branch  
is opening soon! Stay tuned!  
1482 Golden Mile Road  
Wysox, Pa 18854

## DOWNLOAD OUR APP!

Our Mobile App is a great way to access your accounts from anywhere! Whether you are traveling, headed to college, or moving across the country, we can continue to serve you! Scan the QR codes below with your cell phone camera to download our app!



## 5% INTEREST REFUND

The Board of Directors of Ingersoll-Rand Federal Credit Union has declared a 5% Interest Refund for the 4th Quarter 2022. If your loan was up-to-date on December 30, 2022, you received 5% of the interest you paid on your loan in the 4th Quarter 2022 deposited to your Share (Savings) Account on December 31, 2022. Interest paid on VISA Credit Cards, Home Equity and Vehicle Loan Specials, Signature (Personal) Loans, and any loans granted from February 1, 2006 forward are excluded from the Interest Refund. Check your enclosed statement to see if you received the 5% Interest Refund.

## IRA PERIODIC PAYMENT DISTRIBUTION

Withholding Notice: Payments from your IRA are subject to Federal Income Tax Withholding, unless you elect no withholding. You may change your withholding election at anytime prior to receipt of a payment. Your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. You may be required to pay taxes even if you elect withholding.

## HOW TO BUDGET IN TIMES OF INFLATION

With inflation at record highs, many Americans are finding it difficult to stick to a budget. After all, when groceries have leapt in price and household staples can be double, or even triple, what they cost just a year ago, how can the same amount of money get you through the month?

Sticking to a budget during times of high inflation is challenging – but not impossible. Here are four ways to budget while in times of inflation.

### 1. Plan your grocery purchases

Groceries can take a huge bite out of a monthly budget. Fortunately, there are ways to trim your grocery bill, even when prices are soaring.

First, shop your pantry and fridge before hitting the store.

Next, plan your week's dinner menu before shopping so you can pick up exactly what you need for the week in just one go. The fewer trips you make to the grocery, the less you'll spend on impulse buys.

Also, when you have the ingredients you need and plans in place for dinner each night of the week, you'll be less likely to make a last-minute decision to indulge in takeout or fast food.

Finally, don't forget to shop sales and to use available coupons. Use apps like Reebee, Checkout 51, Flipp and Grocery IQ to stay in the know of what's on sale in each store, and to download coupons for even bigger savings.

### 2. Consider an energy audit

With winter approaching and the cost of energy sources still climbing, this can be a good time to have an energy audit performed on your home. An audit will help identify energy drains around your home, such as air leaks near your windows and doors, so you can fix them to make your home more energy-efficient. You can also take additional measures toward saving on energy costs, such as switching all lightbulbs to LED bulbs, unplugging electronics when not in use and setting your thermostat a little lower during winter, and a bit higher in the summer.

### 3. Choose your indulgence

Take a closer look at your just-for-me purchases of the last few months, and try to narrow them down to just one or two treats. You can swap them with an enjoyable activity that doesn't cost much, such as a hike or bike ride, or cut them out completely.

### 4. Switch your auto insurance plan

If you've had your auto insurance policy for a while and you've maintained a good driving record during that time, there's a good chance you can save a bundle by switching to a new insurance plan and/or provider. Reach out to a representative at your current insurer to discuss your options. After obtaining a quote, call several other providers to get competing quotes. You can choose to go with your lowest offer, or call back your present provider and ask them to match it for your continued business.

## GO GREEN

If you sign up for eStatements during the 1st quarter, you will be entered to win \$25.00! If you need help signing up to receive eStatements, you can give us a call and we will guide you through it.

**March 31, 2023 we will pick a winner from all our**

**eStatement enrollees!**

**Who wants to win?!**

## IMPORTANT NUMBERS

Please cut and save for your use.

These are our numbers for debit and credit card issues.

**Lost/Stolen Debit Card:**

**1.800.528.2273**

**Audio PIN Change:**

**1.877.267.6914**

**Lost/Stolen Credit Card:**

**1.800.449.7728**

**199 North Main Street  
Athens, Pa 18810**

**Phone: 570.888.7121**

**Toll Free: 888.747.9021**



**[www.ingersollrandfcu.com](http://www.ingersollrandfcu.com)**



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