

Chit Chat

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NO. 170

DECEMBER 31, 2018

LOBBY HOURS : MON-WED: 8:30AM-5PM THUR-FRI: 8:30-5:30PM

Happy New Year!

LETTER FROM THE CEO


As 2018 drew to an end, it is befitting to want to reflect on all that IRfcu was part of last year. '18' was a fantastic year for your credit union. Again, financial performance was better than expected. We celebrated retirements and new hires. Our vehicle loan refinance special has saved our members a combined total of over \$50,000.00. We have opened our second student branch in the Athens Area High School and we rolled out an in-house mortgage program.

Pedaling into 2019 know that you belong to a group committed to moving you forward. Seamlessly working as an integrated unit, our team endlessly adjusts and maneuvers as a fluid group, ever-changing in reaction to the current environment. A constant ebb and flow of progress, obtained through the combined effort of each member. For 58 years, we have strived to provide exceptional service. It takes talented and creative people to bring our business to life every day. Your staff is made up of people who strive to do great things and deliver amazing results.

The way we shop, the way we drive, the way we live has changed. Your credit union is changing too. Our goal is to balance the superior member service you've come to know with implementing technology that is safe and secure. This way no matter where the road of life takes you, IRfcu will be there.

I look forward to seeing you at our annual meeting on Saturday, May 4th, 2019 at the Sayre Elks Club.

I wish you all the best in 2019,

Thank you,

Thomas P. Mitchell

PROUD TO PRESENT OUR STUDENT BRANCH INTERNS

Our Athens Student Branch Interns

Joshua Beers, Rebecca Greeno, Matthew Gulyas, Joshua Tigue, Aaron Smith, and Colby Blakeman.

Our Sayre Student Branch Interns

Joshua Arnold, William Crossett, Shannon Phillips, and Ethan Ray.

ANNUAL MEETING

Ingersoll-Rand Federal Credit Union's Annual Meeting will be held on May 4, 2019 at the Sayre Elks Club. Dinner tickets will go on sale March 1, 2019. The deadline to purchase dinner tickets is April 19, 2019. Dinner tickets are limited! We will hold elections for the Board of Directors and Credit Committee members during the business meeting. Tickets are not necessary to attend the business meeting only. (2111) As a member of Ingersoll-Rand Federal Credit Union, you have the opportunity to vote for the Officers who determine the policies of your credit Union. Participate in the democratic process and plan on attending your Annual Meeting.



Federally Insured by NCUA



@irfederalcreditunion

www.ingersollrandfcu.com

1ST QUARTER 2019 DIVIDENDS

The Board of Directors of Ingersoll-Rand Federal Credit Union has declared the 1st Quarter 2019 Dividends as follows:

Share (Savings) Account, Christmas Club, Escrow/All-Purpose Account

	RATE	APY*
\$5.00 to \$99.99	0.100%	0.100%
\$100.00 to \$2,499.99	0.100%	0.100%
\$2,500.00 to \$19,999.99	0.150%	0.150%
\$20,000.00 & Up	0.200%	0.200%

Certificate Rates and Terms are available upon request or you may go to our website – www.ingersollrandfcu.com – for more information. Call 570-888-7121 for full disclosures *APY=Annual Percentage Yield

IT PAYS TO READ THE CHIT CHAT

There are two Member Account Numbers hidden in this quarterly newsletter. If you find your Account Number, call or stop into the IRfcu Branch and we'll deposit \$25.00 into your Share (savings) Account. Hurry! The deadline to collect the \$25.00 is January 31, 2019!

FEE CHANGES EFFECTIVE 4/1/2019

INCORRECT ADDRESS FEE \$5.00
STALE DATED BANK CHECK FEE \$35.00
ESCHEAT FEE \$30.00
DEBIT CARD REISSUE FEE \$10.00

IRA PERIODIC PAYMENT DISTRIBUTIONS

Withholding Notice: Payments from your IRA are subject to Federal Income Tax Withholding, unless you elect no withholding. You may change your withholding election at any time prior to receipt of a payment. Your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. You may be required taxes even if you elect withholding.

5% INTEREST REFUND

The Board of Directors of Ingersoll-Rand Federal Credit Union has declared a 5% Interest Refund for the 4th Quarter 2018. If your loan was up-to-date on December 31, 2018, you received 5% of the interest you paid on your loan in the 4th Quarter 2018 deposited to your Share (Savings) Account on December 31, 2018. Interest paid on VISA Credit Cards, Home Equity and Vehicle Loan Specials, Signature (Personal) Loans, and any loans granted from February 1, 2006 forward are excluded from the Interest Refund. (1762)Check your enclosed statement to see if you received the 5% Interest Refund.

THREE GREAT WAYS MEMBERSHIP PAYS WITH

SPRINT® 

THIS YEAR WE'RE ADDING SOME HAPPY TO THE HOLIDAYS.

IRfcu members get \$100 per line in cash rewards for every new line activated with Sprint® and, for a limited time, this offer is available for unlimited lines. Plus, you'll receive \$100 in loyalty cash rewards every year.

ALREADY A SPRINT CUSTOMER?

Current customers can take advantage of the \$100 loyalty cash rewards offer every year starting one year after program enrollment.

C'mon and get happy!

Sign up today to enjoy the benefits of credit union membership with Sprint's best Credit Union Member Cash Rewards offer EVER!

1. Become a Sprint customer and mention you're a credit union member.
2. Register at LoveMyCreditUnion.org/SprintRewards
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account.

Take advantage of this limited time offer today!

Visit LoveMyCreditUnion.org/Happy to learn more.

*Restrictions apply. Call for full disclosures and details.

WE NEED VOLUNTEERS!

We have committee openings for those interested in volunteering. This is a great opportunity to make a difference within the credit union!

IRFCU IS A 5-STAR CREDIT UNION!
Excellence in Practice.



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