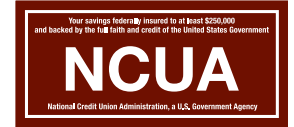


Chit Chat

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IRfcu Ingersoll-Rand Federal Credit Union



No. 166

199 N. Main St., Athens, PA 18810 • 570-888-7121 • 570-888-5809 • Toll Free 888-364-9509

www.ingersollrandfcu.com

December 31, 2017

Office Hours: Monday - Wednesday - 8:30 AM to 5 PM

Thursday - Friday - 8:30 AM to 5:30 PM

Dear Members,

Happy New Year 2018 to you and your family. We want to begin our New Year by thanking all of our many Members for their loyalty, support, and utilization of their Credit Union.

Year 2017 was a positive year for your Credit Union in terms of meeting Member needs and building upon your Credit Union's strong financial position. Our strategic plan which emphasizes long term stability over short term growth has positioned your Credit Union to be a community asset in its role of helping Members save money and keep more of their hard-earned income in their wallets. While other institutions are building brick and mortar, or offering low and long real estate loan rates for a small sub-class of Members, we continue to focus on the needs of the overlooked working class who benefit from lower borrowing rates for everyday needs, like personal loans and vehicle loans, especially when rates are higher, or more expensive. Our Members have seen the effect this strategy has had on their household finances, and it has been a positive experience for our Members and the Credit Union.

Your Credit Union's Year 2017 financial performance was again better than expected. Our balance sheet continues to be sound and positioned to be ready for the expected higher interest rate environment. More detailed information on our fiscal results for 2017 will be shared with the Membership during our Annual Meeting and Dinner to be held on March 10, 2018 at the Sayre Elks Lodge Annex in Sayre, Pennsylvania. Tickets for the well-attended event will be available at the Credit Union office beginning February 1st. Tickets are not needed to attend the Annual Meeting, but are needed to attend the Dinner. We always look forward to this event that allows our Members to come together for a report of their Credit Union's past year's results and outlook for the future.

IRFCU will again be launching new products that make delivery of financial services more convenient for our Members. In January, we will begin a year-long staggered reissue of our Mastercard Debit Cards with the enhanced 'Chip' cards in order to more effectively combat fraudsters. Also, we continue to look at new product and service providers to increase product delivery effectiveness and convenience for the Membership. We will continue our efforts to spread the word of the many differences that Membership makes at IRFCU, using new marketing channels that are very effective, particularly with our working class and younger community.

I look forward to seeing many of you at the Annual Meeting in March. More of what your Credit Union is doing today, and what our vision of the future is for our Credit Union's service will be reported to our Membership at this annual event.

Again, we wish a Happy New Year to you and yours, and the best wishes for success to you and your family in 2018. Thank you for your support of your Credit Union, and our continued mission of "People Helping People".

Sincerely,
Michael A. Viselli
Chief Executive Officer



Fee Changes Effective 01/01/2018

- Foreign ATM \$3.00
- NSF Return Fee \$30.00
- Overdraft Privilege Fee \$30.00
- Wire Fee \$30.00
- Deposited Item Return Fee \$30.00

5% INTEREST REFUND

The Board of Directors of **Ingersoll-Rand Federal Credit Union** has declared a 5% Interest Refund for the 4th Quarter 2017. If your loan was up-to-date on December 31, 2017, you received 5% of the interest you paid on your loan in the 4th Quarter 2017 deposited to your Share (Savings) Account on December 31, 2017. Interest paid on VISA Credit Cards, Home Equity and Vehicle Loan Specials, Signature (Personal) Loans, and any loans granted from February 1, 2006 forward are excluded from the Interest Refund. Check your enclosed statement to see if you received the 5% Interest Refund.



1st QUARTER 2018 DIVIDENDS

The Board of Directors of **Ingersoll-Rand Federal Credit Union** has declared the 1st Quarter 2 Dividends as follows:



Share (Savings) Account, Christmas Club, Escrow/All-Purpose Account

	RATE	APY
\$5.00 to \$99.99	0.100%	0.100%
\$100.00 to \$2,499.99	0.100%	0.100%
\$2,500.00 to \$19,999.99	0.150%	0.150%
\$20,000.00 & Up	0.200%	0.200%

Certificate Rates and Terms are available upon request or you may go to our website – www.ingersollrandfcu.com – for more information.

\$\$\$ IT PAYS TO Follow us on Facebook \$\$\$

We will be hiding Member Account Numbers in our Facebook Posts. If you find your Account Number, call or stop in the Credit Union Office and **Ingersoll-Rand Federal Credit Union** will deposit \$25.00 into your Share (Savings) Account.



Annual Meeting

Ingersoll-Rand Federal Credit Union's Annual Meeting will be held March 10, 2018 at the Sayre Elks Club. Dinner Tickets will go on sale February 1, 2018. The deadline for dinner ticket purchase is March 2, 2018. Dinner tickets will be limited so get your ticket early! We will be holding elections for Board of Directors and Credit Committee Members during the business meeting. The business meeting will start after dinner. Tickets are not necessary to attend the business meeting only. As a Member of **Ingersoll-Rand Federal Credit Union**, you have the opportunity to vote for the Officers who determine the policies of your Credit Union. Participate in the democratic process and plan on attending your Annual Meeting.



Available Now – If you are already signed up for our Virtual Branch Home Banking product, you can simply type in IRFCU in your App Store and download. The App will look like the one pictured above. Mobiliti works well with your I-Phone, Android and your tablets.

DISCOVER SPRINT'S NETWORK RELIABILITY & CASH REWARDS

The BENefits of membership keep getting better! Right now, IRFCU members can enjoy the reliability of Sprint's network and a **\$100 CASH REWARD** for **every new line** you activate with Sprint®. Plus, get a **\$50** loyalty cash reward **every year** for **every line**.

Reliability

You can also enjoy the reliability of Sprint's network, which now beats T-Mobile and performs within 1% of AT&T & Verizon*. And, a great price for fully featured Unlimited.



What you get:

- Members get a **\$100** cash reward for **every new line** you activate with Sprint
- Current Sprint customers receive a **\$50** cash reward for **every line** transferred into Sprint Credit Union Member Cash Rewards
- Plus, get a **\$50** loyalty cash reward **every year** for **every line**

How you get it:

1. Become a Sprint customer and mention you're a credit union member.
2. Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union® Rewards app.
3. Allow up to six to eight weeks to see rewards directly deposited into your credit union account.

Sign up today to discover the cash BENefits you'll enjoy with Sprint's best Credit Union Member Cash Rewards EVER!

IRA Periodic Payment Distributions



Withholding notice: Payments from your IRA are subject to Federal Income Tax Withholding, unless you elect no withholding. You may change your withholding election at any time prior to receipt of a payment. Your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

You may be required to pay estimated taxes even if you elect withholding.